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## **IMImobile PLC**

("IMImobile" or the "Company")

### **Proposed Secondary Placing of Ordinary Shares in IMImobile**

IMImobile announces that it has been notified by certain employees, including the PDMRs listed below, of their intention to exercise options over 3,216,543 ordinary shares of 10 pence each in the Company (the "**Option Shares**"). The Option Shares to be exercised are a mix of those granted both pre and post IPO with a range of exercise prices between £0.00 and £1.81 per ordinary share.

The Company also announces that it has been notified by certain employees, including the PDMRs listed below (together the "**Selling Shareholders**"), that they intend to sell in aggregate up to a maximum of 3,995,869 ordinary shares of 10 pence each, including 2,898,119 Option Shares (the "**Placing Shares**") via an accelerated bookbuild placing to institutional investors (the "**Placing**").

The Placing Shares, which represent approximately 6.4 per cent. of the issued share capital of the Company, are being offered pursuant to the exercise of options and a sell down of existing holdings.

Assuming that the above number of shares are sold, the selling PDMRs in the Company will have a disclosable interest in the Company as follows:

| <b>Name</b>       | <b>Position</b> | <b>No. of options to be exercised</b> | <b>No. of shares to be sold</b> | <b>% ISC pre option exercise</b> | <b>% ISC post exercise and sale</b> | <b>Reason</b>         |
|-------------------|-----------------|---------------------------------------|---------------------------------|----------------------------------|-------------------------------------|-----------------------|
| Jay Patel         | CEO             | 750,000                               | 500,000                         | 5.45%                            | 5.56%                               | Tax Planning Purposes |
| Mike Jefferies    | CFO             | 288,424                               | 220,000                         | 0.07%                            | 0.17%                               | Tax Planning Purposes |
| Shyam Bhat        | CTO             | -                                     | 500,000                         | 1.88%                            | 1.03%                               |                       |
| Vishwanath Alluri | NED             | 501,121                               | 1,098,871                       | 10.86%                           | 9.41%                               |                       |

The Placing is being managed jointly by Investec Bank plc and Whitman Howard Limited (together the "**Joint Bookrunners**").

The final number of Placing Shares to be placed and the price at which the Placing Shares are to be placed will be agreed by the Joint Bookrunners and the Selling Shareholders at the close of the bookbuild process, and the results of the Placing will be announced as soon as practicable thereafter.

The timing for the close of the bookbuild process will be at the absolute discretion of the Joint Bookrunners.

The Company is not a party to the Placing and will not receive any direct proceeds from the Placing.

The books for the Placing will open with immediate effect.

***This announcement contains inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 ("MAR"). Upon the publication of this announcement, this inside information is now considered to be in the public domain.***

**For further information:**

**IMImobile PLC**

c/o Redleaf Communications

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